

<b>JORDAN DAIRY</b>	
<b>Establish In</b>	<b>: 1968</b>
<b>Address</b>	<b>: Al-Rusaifah - Main Street</b>
<b>Telephone</b>	<b>: (05-3743368)</b>
<b>P.O.Box</b>	<b>: (6474) Amman 11118</b>
<b>E-Mail</b>	<b>:</b>
<b>Fax</b>	<b>: (3741193)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Arab Professionals</b>
<b>Legal Counselor</b>	<b>: Walid W. Al-Hourani</b>

<b><u>Main Objectives of the Co.:</u></b> <b>Producing and selling of dairy products and natural juice.</b>	
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<b>Board of Directors</b>			
<b>Dr. Ahmad Al-Hourani / Chairman</b> <b>Dr. Ahmed Badi' Al-Hourani /Vice</b> <b>Abdel Aziz Hikal</b> <b>Ayed Al-Hourani</b> <b>Strategic Investment Co.</b>			
<b>General Manager Dr. Ahmed Badi' Al-Hourani</b>			
<b>Termination Date of the Board: 01-04-2006</b>			

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>	<b>Jordanians</b>	<b>Arabs</b>	<b>Foreigners</b>	<b>Total</b>
<b>Individuals</b>	<b>3,793</b>	<b>100</b>	<b>0</b>	<b>3,893</b>	<b>1,353,912</b>	<b>61,355</b>	<b>0</b>	<b>1,415,267</b>	<b>51.578</b>	<b>2.337</b>	<b>0.000</b>	<b>53.915</b>
<b>Companies</b>	<b>28</b>	<b>1</b>	<b>0</b>	<b>29</b>	<b>1,141,174</b>	<b>15,000</b>	<b>0</b>	<b>1,156,174</b>	<b>43.473</b>	<b>0.571</b>	<b>0.000</b>	<b>44.045</b>
<b>Gov. Agencies</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>17,462</b>	<b>0</b>	<b>0</b>	<b>17,462</b>	<b>0.665</b>	<b>0.000</b>	<b>0.000</b>	<b>0.665</b>
<b>Government</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>36,097</b>	<b>0</b>	<b>0</b>	<b>36,097</b>	<b>1.375</b>	<b>0.000</b>	<b>0.000</b>	<b>1.375</b>
<b>Others</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total</b>	<b>3,829</b>	<b>101</b>	<b>0</b>	<b>3,930</b>	<b>2,548,645</b>	<b>76,355</b>	<b>0</b>	<b>2,625,000</b>	<b>97.091</b>	<b>2.909</b>	<b>0.000</b>	<b>100.000</b>

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>The United Jordan Investment Co.</b>	<b>41.90</b>
<b>2</b>	<b>Dr. Ahmad Al-Hourani</b>	<b>18.52</b>

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>175</b>	<b>15</b>	<b>190</b>
<b>Non-Jordanians</b>	<b>0</b>	<b>0</b>	<b>0</b>

**141004 JORDAN DAIRY****Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	2.65	2.85
Value Traded(JD)	58,238	163,453
No. of Shares Traded	19,863	61,340
No. of Transactions	117	220
No. of Subscribed Shares	2,625,000	2,625,000
Market Capitalization(JD)	6,956,250	7,481,250
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	1,062,114	742,706
Accounts Receivables,Net	423,900	340,558
Short Term Investments	0	0
Inventory	1,111,314	1,221,228
Total Current Assets	2,837,817	2,532,530
Long Term Investments	736,666	1,474,672
Fixed Assets,Net	1,393,601	1,283,992
Projects in Progress	0	0
Total Fixed Assets	1,393,601	1,283,992
Other Assets	0	0
Total Assets	4,968,084	5,291,194

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	830,536	844,622
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,344,178	1,397,448
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,344,178	1,397,448

**Shareholders Equity(JD)**

Authorized Capital	2,625,000	2,625,000
Subscribed Capital	2,625,000	2,625,000
Paid in Capital	2,625,000	2,625,000
Compulsory Reserves	517,319	603,503
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	472,500	525,000
Accumulated Change in Fair Value	0	107,613
Retained Earnings	9,087	32,630
Total Shareholders Equity	3,623,906	3,893,746
Total Liabilities & Shareholders Equity	4,968,084	5,291,194

**Income Statement(JD)****2000****2001**

Sales,Net	5,895,867	5,612,426
Cost of Goods Sold	4,343,738	4,013,248
Gross Profit	1,552,129	1,599,178
General and Administrative Expenses	279,192	269,982
Selling and Distribution Expenses	526,309	515,223
Depreciation(period)	240,062	78,169
Other Operating Expenses		0
Net Operating Income	746,628	813,973
Other Revenues	51,566	47,863
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	798,194	861,836
Interest Expenses	0	0
Income Before Tax	798,194	861,836
Income Tax (period)	108,001	120,873
Income Tax (Previous Years)	27,988	0
Jordan Universities Fees	7,982	8,618
Scientific Research Fees	7,982	8,618
Net Income	646,241	723,727

**Cash Flow (JD)**

Cash Balance(Beginning)	561,196	1,062,114
Net Cash Flow from (Used In) Operating Activities	879,879	913,535
Net Cash Flow from (Used In) Investing Activities	-56,034	-856,592
Net Cash Flow from (Used In) Financing Activities	-322,927	-376,351
Cash Balance(Ending)	1,062,114	742,706

**Financial Ratios****2000****2001**

Turnover Ratio %	0.76	2.34
Earning Per Share (JD)	0.25	0.28
Dividends Per Share (JD)	0.18	0.20
Book Value Per Share (JD)	1.38	1.48
Price Earnings Ratio (Times)	10.76	10.34
Dividend Yield %	6.79	7.02
Dividends Per Share to Earning Per Share %	73.12	72.54
Price to Book Value (Times)	1.92	1.92

Gross Margine %	26.33	28.49
Margine Before Interest and Tax %	13.54	15.36
Profit Margine %	10.96	12.90
Return On Assets %	13.01	13.68
Return On Equity %	17.83	18.59

Debt Ratio %	27.06	26.41
Equity Ratio %	72.94	73.59
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	1.19	1.06
Fixed Assets Turnover (Times)	4.23	4.37
Working Capital Turonver (Times)	3.95	4.94

Current Ratio (Times)	2.11	1.81
Working Capital (JD)	1,493,639	1,135,082